GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3026
ANSWERED ON:22.12.2003
SUBSIDIARY COMPANIES UNDER NDDB
ADHIR RANJAN CHOWDHURY

Will the Minister of AGRICULTURE be pleased to state:

(a) the names and dates of incorporation of all the subsidiary companies promoted by the National Dairy Development Board (NDDB);

(b) the amounts invested in each of these companies;

(c) whether the Government has granted permission to said companies to make joint venture with cooperatives; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a): The names and dates of incorporation of all the subsidiary companies promoted by the National Dairy Development Board (NDDB) as under:-

SL.NO.	NAME OF SUBSIDIARY	DATE OF INCORPORATION
1	Indian Dairy Machinery Company (IDMC)	September, 1992
2	Indian Immunologicals Limited (IIL)	October, 1999
3	Mother Dairy Fruit & Vegetable Ltd. (MDFVL)	March, 2000
4	Dhara Vegetable Oil & Foods Company Ltd. (DOFCO)	December, 2000

(b): Details of funds released to these companies:-

(I) As units of NDDB before incorporation

(Rs. in crore)

Subsidiary	As units of NDDB			
	Fixed Asset Loan	Grant	Total	
IDMC	3.96	2.69	0.00	6.65
IIL	9.74	11.44	0.00	21.18
MDFVL	55.92	273.02	0.00	328.94
DOFCO	25.87	98.88	30.00	154.75
TOTAL	95.49	386.03	30.00	511.52

As companies of NDDB on date of incorporation:

Subsidiary As subsidiaries of NDDB on date of incorporation

	Equity	Loan	Grant	Total
IDMC	1.50	5.15	0.00	6.65
IIL	9.00	12.18	0.00	21.18
MDFVL	75.00	253.94	0.00	328.94
DOFCO	50.00	94.75	30.00	174.75
TOTAL	135.50	366.02	30.00	531.52

(c) & (d): According to the provisions of the NDDB Act, approval of the Central Government is requiredif NDDB considers it necessary to form one or more companies either.

I) By Self
II) Or in conjunction with any of its subsidiaries

Since the Joint Venture with the cooperatives is being formed not by NDDB but Mother Dairy Foods Limited, a subsidiary of Mother Dairy Fruits & Vegetables Ltd. Government permission is not required.

For the four companies that NDDB has formed government permission has been taken.